

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON JUNE 30, 2014

(Rs. in lacs)

Sl No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Previous Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		(Unaudited)	(Audited as explained in note 3 below)	(Unaudited)	(Audited)
1	a) Net sales/Income from Operations b) Other Operating Income Total Income from operation (net) 1(a) +1(b)	23,174.31 200.50 23,374.81	23,775.38 227.15 24,002.53	20,282.00 229.62 20,511.62	91,901.03 946.19 92,847.22
2	Expenses a) (Increase)/decrease in stock in trade and work in progress b) Consumption of raw materials c) Employees cost d) Depreciation e) Loss/(Profit) on Foreign Exchange Fluctuation (Net) f) Other expenditure Total Expenses (a+b+c+d+e+f)	(467.25) 16,962.65 1,062.42 790.14 3.92 3,841.87 22,193.75	59.71 16,906.59 1,108.17 778.81 (35.40) 3,937.31 22,755.19	537.95 14,285.30 923.96 725.50 (59.89) 3,366.32 19,779.14	(385.64) 66,265.07 3,872.64 3,030.39 (262.33) 15,656.15 88,176.28
3	Profit/(loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	1,181.06	1,247.34	732.48	4,670.94
4	Other Income	53.54	97.27	61.03	230.50
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	1,234.60	1,344.61	793.51	4,901.44
6	Finance cost	963.45	988.22	640.52	3,486.77
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	271.15	356.39	152.99	1,414.67
8	Exceptional items	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax (7+8)	271.15	356.39	152.99	1,414.67
10	Tax expense - Current Tax - Less: Minimum Alternative Tax Credit - Deferred Tax Charge/(credit)	56.83 (56.83) 94.38	87.25 (87.25) 225.60	30.61 (30.61) 51.23	298.99 (298.99) 573.96
11	Net Profit/loss from Ordinary Activities after tax (9-10)	176.77	130.79	101.76	840.71
12	Impact of scheme of amalgamation relating to earlier period	-	(3.76)	-	(3.76)
13	Extraordinary Item (net of tax expense)	-	-	-	-
14	Net Profit/(loss) for the period (11-12)	176.77	127.03	101.76	836.95
15	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,132.20	3,144.69	3,144.69	3,144.69
16	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	23,259.37
17	Earning Per Share (face value of Rs. 5 each) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.28 0.22 0.28 0.22	0.20 0.20 0.20 0.20	0.16 0.16 0.16 0.16	1.34 1.34 1.34 1.34
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding Number of Shares Percentage of Shareholding	17,550,264 28.02%	17,550,264 27.90%	17,550,264 27.90%	17,550,264 27.90%
2	Promoters and promoter group Shareholding a) Pledged/ Encumbered Number of Shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of total share capital of the Company) b) Non - encumbered Number of Shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of total share capital of the company)	NIL 0.00 0.00 45,093,495 100% 71.98%	Nil 0.00 0.00 45,343,442 100% 72.10%	Nil 0.00 0.00 45,343,442 100% 72.10%	Nil 0.00 0.00 45,343,442 100% 72.10%

Particulars	3 Months ended on June 30, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	Nil

NOTES :

- The above results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on August 4, 2014.
- Previous year / previous period figures have been regrouped / reclassified to conform to current period classification.
- Figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended March 2014 and published year to date reviewed figures upto the third quarter ended December 31, 2013.
- Company has initiated the process of componentisation of Plant & Machinery and assessment of useful life of various items of Fixed Assets as per the requirements of Companies Act 2013. Pending completion of the said exercise no adjustments have been made in these unaudited financial results.
- In the Board Meeting held on October 3, 2013, the Board of Directors approved the proposal for preferential allotment of 20,750,000 Zero Coupon Warrants ("the warrants") of Rs. 10.10 each and convertible into 20,750,000 equity shares of Rs. 5 each fully paid up at a price of Rs. 10.10 each including premium of Rs. 5.10 each to a Non-Promoter entity in compliance with the Companies Act, 1956, the Companies Act, 2013 and Securities Exchange Board of India (SEBI) Regulations and subject to the shareholders and other necessary approvals required. After obtaining approval from Shareholders, Stock Exchanges and Foreign Investment Promotion Board (FIPB), the Company allotted the Warrants in its Board Meeting held on April 11, 2014.
- The shareholders of the Company had approved a scheme of amalgamation between the Company (transferee Company) and fellow subsidiary Sriyam Impex Private Limited (transferor Company) with an appointed date of April 1, 2012. Sriyam Impex Private Limited was engaged in trading of BOPP film, chemicals and other items. This scheme of amalgamation was approved by the High Court of Uttarakhand on March 25, 2014 and the Court order was filed to Registrar of Companies (ROC), UP & Uttarakhand on May 7, 2014. Accordingly, from April 1, 2012, the operation of the transferor Company stood transferred to and vested in the company on a going concern basis. Pursuant to the scheme, in board meeting held on 13th June, 2014, 9,972,703 equity shares were allotted to equity shareholders of transferor Company in the exchange ratio as specified in the scheme. Further 10,222,650 equity shares of Ester Industries Limited as held by Transferor Company have been cancelled.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON JUNE 30, 2014

(Rs. In lacs)

Particulars	Unaudited	Audited (As explained in note 3 below results)	Corresponding Three months ended	Audited
	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1. Segment Revenue a. Polyester Chips & Film b. Engineering Plastic Net sales/Income From Operations	19,320.15 4,054.66 23,374.81	20,102.82 3,899.71 24,002.53	17,531.45 2,980.17 20,511.62	78,458.41 14,388.82 92,847.23
2. Segment Results Profit / (loss) before tax and interest a. Polyester Chips & Film b. Engineering Plastic Total Less : i. Interest ii. Other un-allocable expenditure netted of from Un-allocable income Total Profit Before Tax	1,571.23 608.20 2,179.43 963.45 944.83 271.15	2,930.38 252.61 3,182.99 988.22 1,838.38 356.39	1,562.25 121.49 1,683.74 640.52 890.23 152.99	8,754.05 793.56 9,547.61 3,486.77 4,646.17 1,414.67
3. Capital Employed (Segment assets- Segment Liabilities). a. Polyester Chips & Film b. Engineering Plastic c. Unallocated Total	39,767.11 8,099.95 (20,778.15) 27,088.91	39,533.06 8,051.52 (21,193.01) 26,391.57	39,779.45 3,995.95 (17,815.28) 25,960.12	39,533.06 8,051.52 (21,193.01) 26,391.57

For ESTER INDUSTRIES LIMITED

Sd/-

(ARVIND SINGHANIA)

CHAIRMAN