

ESTER INDUSTRIES LIMITED
 Regd. Office : Sohan Nagar, P.O. Charubeta, Khatima - 262 308, Distt. Udham Singh Nagar (Uttarakhand)
 CIN - L24111UR1985PLC015063, Website : www.esterindustries.com; Email : investor@ester.in
 Phone: (05943) 250153-57; Fax: (05943) 250158
Statement of Unaudited Results for the Quarter ended on June 30, 2017

Sr. No.	Particulars	(Rs in Lakhs)	
		Three months ended	Corresponding Three months ended
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
PART I			
1	Income		
a)	Revenue from operations		
b)	Other Income	20,482.49	18,145.17
	Total income (a+b)	111.84	105.74
2	Expenses	20,594.33	18,250.91
a)	Cost of materials consumed		
b)	Changes in inventories of finished goods and work in progress	13,042.02	10,376.64
c)	Excise duty	(737.79)	226.44
d)	Employee benefits expenses	1,745.06	1,555.24
e)	Finance costs	1,099.37	1,217.06
f)	Depreciation and amortisation expense	844.77	811.44
g)	Other expenses	770.42	790.63
	Total expenses (a+b+c+d+e+f+g)	3,850.51	3,502.37
3	Loss from ordinary activities before tax (1-2)	20,614.36	18,479.82
4	Tax expense	(20.03)	(228.91)
-	Current tax		
-	Deferred tax credit	-	-
5	Net loss for the period (3-4)	(6.52)	(74.31)
6	Other Comprehensive Income	(13.51)	(154.60)
a)	Items that will not be reclassified to profit and loss		
i)	Actuarial gain / (loss) on remeasurement of defined benefit plan		
ii)	Income tax relating to the above	10.84	(4.06)
	Other comprehensive income for the period (a(i+ii))	(3.58)	1.34
7	Total comprehensive income (5+6)	7.26	(2.72)
8	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	4,169.69
9	Earning Per Share (face value of Rs 5 each)		
	Basic EPS (in Rs)	(0.02)	(0.19)
	Diluted EPS (in Rs)	(0.02)	(0.19)

NOTES :

- The above results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on September 14, 2017.
- The Company has adopted Indian Accounting Standards ("IND-AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The IND-AS financial results and financial information for the quarter ended June 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND-AS and shall be subject to adjustments from audit. This information has not been subject to any limited review or audit, however, the Company's management has exercised necessary due diligence to ensure that such financials results provide a true and fair view.
- Reconciliation of net loss after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind-AS is given below for the quarter ended June 30, 2016:

	(Rs in Lakhs)
Net loss as per previous Indian GAAP	June 30, 2016
Impact of effective interest rate adjustment on borrowings	(159.04)
Impact of deferred payment terms on intangible assets	(4.54)
Impact of mark to market on derivative instruments	(5.33)
Impact of reversal of expected credit loss on trade receivables	0.94
Deferred tax impact	9.74
Others	(2.06)
Net loss as per Ind AS	5.69
Other comprehensive income	(154.60)
Total comprehensive income for the period under Ind AS	(2.72)
	(157.32)

Place : New Delhi
 Date: September 14, 2017



For ESTER INDUSTRIES LIMITED

(Signature)
 Arvind Singhania
 Chairman & CEO



**Segment Wise Revenue, Results, Assets & Liabilities
for the Quarter ended June 30, 2017**

(Rs in Lakhs)

Particulars	Three months ended	Preceding Three months ended
	June 30, 2017	June 30, 2016
	(Unaudited)	(Unaudited)
1. Segment Revenue		
a. Polyester Chips & Film	15,930.18	14,389.78
b. Engineering Plastic	4,552.31	3,755.39
Net sales/Income From Operations	20,482.49	18,145.17
2. Segment Results		
Profit / (loss) before tax and interest		
a. Polyester Chips & Film	1,553.70	1,609.60
b. Engineering Plastic	424.92	202.49
Total	1,978.62	1,812.09
Less :		
i. Finance Cost	844.77	811.44
ii. Other un-allocable expenditure net off from Un-allocable income	1,153.88	1,229.56
Total Net Loss	(20.03)	(228.91)
3. Segment Assets		
a. Polyester Chips & Film	43,745.14	44,653.02
b. Engineering Plastic	9,772.23	9,292.28
c. Unallocated	14,548.62	16,256.41
Total	68,065.99	70,201.71
4. Segment Liabilities		
a. Polyester Chips & Film	7,619.81	5,923.53
b. Engineering Plastic	1,097.42	811.45
c. Unallocated	31,668.63	34,511.06
Total	40,385.86	41,246.04



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