

Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308, Dist. Udham Singh Nagar, Uttarakhand

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in lacs)

	Particulars	Three Months ended June 30, 2011	Corresponding Three Months ended June 30, 2010	Previous Accounting year ended March 31, 2011
		(Unaudited)	(Unaudited)	(Audited)
1	a) Net sales/Income from Operations	16,940.84	11,036.59	66,100.61
	b) Other Operating Income	40.79	4.26	134.21
	Total Income 1(a) +1(b)	16,981.63	11,040.85	66,234.82
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	67.24	313.18	(2,337.15)
	b) Consumption of raw materials	11,459.28	6,133.07	32,846.61
	c) Purchase of traded goods	8.98	2.68	21.46
	d) Employees cost	576.92	571.50	2,995.18
	e) Depreciation	655.73	362.07	1,792.58
	f) Other expenditure	3,502.32	2,438.08	10,448.26
	Total Expenditure (a+b+c+d+e+f)	16,270.47	9,820.58	45,766.94
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	711.16	1,220.27	20,467.88
4	Other Income	13.96	8.89	63.99
5	Profit before Interest and Exceptional items (3+4)	725.12	1,229.16	20,531.87
6	Interest & Financial Charges	559.11	182.23	1,192.55
7	Profit after Interest but before Exceptional Items (5-6)	166.01	1,046.93	19,339.32
8	Exceptional items	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	166.01	1,046.93	19,339.32
10	Tax expense			
	- Current Tax	33.21	216.31	5,339.81
	- Less: Minimum Alternative Tax Credit	(33.21)	-	0.00
	- Deferred Tax Charge/(credit)	39.51	157.22	1,052.74
11	Net Profit from Ordinary Activities after tax (9-10)	126.50	673.40	12,946.77
12	Extraordinary Item (net of tax expense)	-	-	-
13	Net Profit for the period (11-12)	126.50	673.40	12,946.77
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	NA	NA	24,102.18
16	Earning Per Share (EPS)			
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	1.07	20.59
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.20	1.07	20.59
17	Public Shareholding			
	- Number of Shares	17,550,264	20,158,960	17,550,264
	- Percentage of Shareholding	27.90%	32.05%	27.90%
18	Promoters and promoter group Shareholding			
	a) Pledged/ Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-
	b) Non - encumbered			
	- Number of Shares	45,343,442	42,734,746	45,343,442
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	72.10%	67.95%	72.10%

NOTES :

- Investor's Complaints at the beginning of the quarter was NIL. During the quarter, 12 complaints were received and disposed off accordingly. No complaint was pending for disposal at the end of the current quarter.
- The Auditors of the Company have carried out the "Limited Review" of the above unaudited results for the quarter ended June 30, 2011.
- These unaudited quarterly results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August, 2011.
- During the current quarter, equity shares of the Company have also been listed on National Stock Exchange of India Limited on June 20, 2011.
- Previous year / previous figures have been regrouped / reclassified wherever necessary to make them comparable.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING JUNE 30, 2011

(Rs. in lacs)

	Particulars	Un-Audited Three months ended		Audited Year ended
		June 30, 2011	June 30, 2010	March 31, 2011
1.	Segment Revenue			
	a. Polyester Chips & Film	14,854.43	9,156.77	58,401.89
	b. Engineering Plastic	2,086.41	1,879.82	7,698.72
	Net sales/Income From Operations	16,940.84	11,036.59	66,100.61
2.	Segment Results			
	Profit / (loss) before tax and interest			
	a. Polyester Chips & Film	1,371.95	2,359.83	24,081.73
	b. Engineering Plastic	253.96	215.64	885.45
	Total	1,625.91	2,575.47	24,967.18
	Less :			
	i. Interest	559.11	182.23	1,192.55
	ii. Other un-allocable expenditure	950.40	1,360.34	4,540.85
	Add :			
	iii. Un-allocable income	49.61	14.03	105.54
	Total Profit Before Tax	166.01	1,046.93	19,339.32
3.	Capital Employed (Segment assets— Segment Liabilities).			
	a. Polyester Chips & Film	39,376.47	18,348.69	42,242.57
	b. Engineering Plastic	3,464.79	3,108.64	3,652.68
	c. Unallocated	(14,908.30)	(2,949.23)	(18,085.16)
	Total	27,932.96	18,508.10	27,810.09

For ESTER INDUSTRIES LIMITED

Sd/-

ARVIND SINGHANIA
CHAIRMAN

Place: GURGAON

Date : 4th August, 2011