

## ESTER INDUSTRIES LIMITED

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Statement of Unaudited Financial Results for the Quarter Ending on June 30, 2016

(Rs. In lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Previous Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Unaudited)	(Audited as explained in Note 3 below)	(Unaudited)	(Audited)
<b>PART I</b>					
<b>1</b>	<b>Income from Operations</b>				
	a) Net sales/Income from Operations (Net of Excise Duty)	16,476.27	18,181.61	20,855.08	76,239.06
	b) Other Operating Income	144.24	166.84	241.61	842.90
	<b>Total Income from operation ( net) 1(a) +1(b)</b>	<b>16,620.51</b>	<b>18,348.45</b>	<b>21,096.69</b>	<b>77,081.96</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	10,376.64	11,509.59	13,743.96	49,921.97
	b) Changes in Inventories of Finished goods and work in progress	226.44	423.19	(459.17)	(1,068.64)
	c) Employee benefits expenses	1,176.67	1,232.29	1,222.19	4,456.29
	d) Depreciation and amortization expense	736.35	654.48	950.79	3,236.25
	e) Loss/( Profit) on Foreign Exchange Fluctuation (Net)	8.00	17.01	67.39	131.82
	f) Other expenses	3,570.34	3,884.67	4,094.28	16,601.73
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>16,094.44</b>	<b>17,721.23</b>	<b>19,619.44</b>	<b>73,279.42</b>
<b>3</b>	<b>Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>526.07</b>	<b>627.22</b>	<b>1,477.25</b>	<b>3,802.54</b>
<b>4</b>	Other Income	37.28	199.15	73.18	482.16
<b>5</b>	<b>Profit ( loss) from ordinary activities before Finance cost and Exceptional Item ( 3+4)</b>	<b>563.35</b>	<b>826.37</b>	<b>1,550.43</b>	<b>4,284.70</b>
<b>6</b>	Finance cost	798.76	873.23	974.35	3,601.43
<b>7</b>	<b>Profit ( loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)</b>	<b>(235.41)</b>	<b>(46.86)</b>	<b>576.08</b>	<b>683.27</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit / ( loss) from Ordinary Activities before tax (7+8)</b>	<b>(235.41)</b>	<b>(46.86)</b>	<b>576.08</b>	<b>683.27</b>
<b>10</b>	Tax expense				
	- Current Tax	-	(5.01)	127.93	170.21
	- Less: Minimum Alternative Tax Credit	-	5.01	(127.93)	(170.21)
	- Deferred Tax Charge/(credit)	(76.37)	(17.86)	192.43	227.21
<b>11</b>	<b>Net Profit/ loss from Ordinary Activities after tax (9-10)</b>	<b>(159.04)</b>	<b>(29.00)</b>	<b>383.65</b>	<b>456.06</b>
<b>12</b>	Extraordinary Item (net of tax expense)	-	-	-	-
<b>13</b>	<b>Net Profit / (loss) for the period (11-12)</b>	<b>(159.04)</b>	<b>(29.00)</b>	<b>383.65</b>	<b>456.06</b>
<b>14</b>	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	4,169.69	4,169.69	4,169.69
<b>15</b>	Reserves as per balance sheet of previous accounting year (excluding Revaluation Reserves)	-	-	-	24,663.16
<b>16</b>	<b>Earning Per Share ( face value of Rs. 5 each)</b>				
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.19)	(0.04)	0.54	0.57
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.19)	(0.04)	0.52	0.57
	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.19)	(0.04)	0.54	0.57
	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.19)	(0.04)	0.52	0.57

**NOTES :**

- 1 The above results for the Quarter ended June 30, 2016 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on August 10, 2016.
- 2 Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
- 3 Figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended March 2016 and published year to date reviewed figures upto the third quarter ended December 31,2016

Place : New Delhi  
Date : August 10, 2016



For ESTER INDUSTRIES LIMITED

ARVIND SINGHANIA  
CHAIRMAN & CEO

**Segment Wise Revenue, Results and Capital Employed  
for the Quarter Ending June 30, 2016**

(Rs. In lacs)

Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Previous Year ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	(Unaudited)	(Audited as explained in Note 3)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
a. Polyester Chips & Film	13,268.30	14,208.64	17,355.70	61,566.99
b. Engineering Plastic	3,352.21	4,139.81	3,740.99	15,514.97
<b>Net sales/Income From Operations</b>	<b>16,620.51</b>	<b>18,348.45</b>	<b>21,096.69</b>	<b>77,081.96</b>
<b>2. Segment Results</b>				
Profit / (loss) before tax and interest				
a. Polyester Chips & Film	1,628.90	1,645.13	2,540.44	7,386.97
b. Engineering Plastic	175.83	510.64	189.06	1,155.96
<b>Total</b>	<b>1,804.73</b>	<b>2,155.77</b>	<b>2,729.50</b>	<b>8,542.93</b>
Less :	-			
i. Finance Cost	798.76	873.23	974.35	3,601.43
ii. Other un-allocable expenditure net off from Un-allocable income	1,241.38	1,329.41	1,179.07	4,258.24
<b>Total Profit Before Tax</b>	<b>(235.41)</b>	<b>(46.87)</b>	<b>576.08</b>	<b>683.27</b>
<b>3. Capital Employed</b> (Segment assets– Segment Liabilities).				
a. Polyester Chips & Film	38,774.89	39,085.69	38,580.67	39,085.69
b. Engineering Plastic	8,480.83	8,376.69	8,428.89	8,376.69
c. Unallocated	(18,242.06)	(18,139.31)	(17,757.94)	(18,139.31)
<b>Total</b>	<b>29,013.66</b>	<b>29,323.07</b>	<b>29,251.62</b>	<b>29,323.07</b>

