

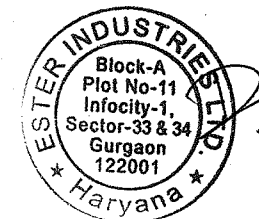
**Ester Industries Limited**  
**Postal Ballot Result**  
**Date of Declaration of Results: 5th January, 2016**

<b>Date of the AGM/EGM</b>	NA
<b>Total number of shareholders on record date</b>	22382
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	NA
Public:	NA
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	NA
Public:	NA

**Agenda-**

<b>RESOLUTION NO. 1</b>	Approval for shifting of Registered office from the State of Uttarakhand to State of Haryana							
<b>Resolution required: (Ordinary/ Special)</b>				SPECIAL RESOLUTION				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45,218,203	45,218,203	100.00	45,218,203	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>45,218,203</b>	<b>100.00</b>	<b>45,218,203</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public Institution s	E-Voting	61,500	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institution s	E-Voting	38,114,056	222,607	0.58	222,607	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		20,209	0.05	20,209	-	100	-
	<b>Total</b>		<b>242,816</b>	<b>0.64</b>	<b>242,816</b>	<b>-</b>	<b>100</b>	<b>-</b>
<b>Total</b>		<b>83,393,759</b>	<b>45,461,019</b>	<b>54.51</b>	<b>45,461,019</b>	<b>-</b>	<b>100</b>	<b>-</b>

**Result: Resolution passed with requisite majority**



RESOLUTION NO. 2		Approval for maintenance of Register of Members etc. at a place other than the Registered Office						
Resolution required: (Ordinary/ Special)				SPECIAL RESOLUTION				
Whether promoter/ promoter group are interested in the				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45,218,203	45,218,203	100.00	45,218,203	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>45,218,203</b>	<b>100.00</b>	<b>45,218,203</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public Institutions	E-Voting	61,500	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	38,114,056	222,607	0.58	222,607	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		19,809	0.05	19,609	200	98.99	1.01
	<b>Total</b>		<b>242,416</b>	<b>0.64</b>	<b>242,216</b>	<b>200</b>	<b>99.92</b>	<b>0.08</b>
<b>Total</b>		<b>83,393,759</b>	<b>45,460,619</b>	<b>54.51</b>	<b>45,460,419</b>	<b>200</b>	<b>99.9996</b>	<b>0.0004</b>

Result: Resolution passed with requisite majority

For Ester Industries Limited

  
**Diwaker Dinesh**  
 Company Secretary

**SCRUTINISER'S REPORT**

**The Company Secretary,  
Ester Industries Ltd.  
Sohan Nagar,  
P.O. Charubeta Khatima-262308  
Distt. Udham Singh Nagar,  
Uttarakhand**

Sir,

The Board of Directors of the Company at its meeting held on November 2, 2015 has appointed me as a Scrutinizer for conducting the postal ballot voting process.

I submit my report as under:

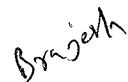
1. The Company seeks the consent of Members vide special resolution for following matters -
  - *Approval for shifting of Registered office from the State of Uttarakhand to State of Haryana.*
  - *Approval for maintenance of Register of Members etc. at a place other than the Registered Office.*
2. The Company has completed the dispatch of postal ballot forms along with postage prepaid business reply envelope on December 3, 2015 to its members whose name(s) appeared on the Register of members / list of beneficiaries and sent e-mail to all those members who had registered their e-mail ids with the company.
3. The Company had provided both Physical and E-voting to the shareholders to cast their vote.
4. Particulars of all postal ballot forms received from the Members including electronic votes (as reported by CDSL, agency facilitating e-voting platform) have been entered in a register separately maintained for the purpose.
5. The postal ballot forms were kept under my safe custody in sealed and tamper proof before commencing the scrutiny of such postal ballot forms.
6. No member identified who had cast their vote in both physical and electronically.
7. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members/ list of beneficial owners of the Company as on November 20, 2015.

*Akash Jain*  


A-75/1,(Basement) Lajpat Nagar-1,, New Delhi-110024  
Email: cs.akashjain@gmail.com Mob.: +91 9997807272

8. All postal ballot forms received up to the close of working hours i.e. 5.00 PM on January 2, 2016, the last date and time fixed by the company for receipt of the forms were considered for my scrutiny.
9. In case of e-voting, votes casted electronically on e-voting platform, provided by Central Depository Services (India) Limited (CDSL) on or before 05.00 p.m. on January 2, 2016 were considered for scrutiny. In compliance of the provisions of Rules of the companies (management and administration) amendment rules 2015, I unblocked the votes on January 4, 2016 at 11.45 A.M. in the presence of Mr. Mohit Jain and Mr. Brajesh Yadav, who were not the employees of the company and who have signed below as witness to the unblocking of votes.

  
Mr. Mohit Jain

  
Mr. Brajesh Yadav

10. Envelopes containing postal ballot forms received after January 2, 2016 were not considered for my scrutiny.
11. Envelopes containing postal ballot forms returned undelivered were also not opened and they are separately kept.
12. The details of voting is given below:

- **Resolution No.1** Approval for shifting of Registered office from the State of Uttarakhand to State of Haryana.

	<b>Particulars Resolution No.1</b>	<b>No. of Postal ballot forms/e- voting</b>	<b>No. of Shares (of Rs 5 each)</b>	<b>% of valid votes Polled</b>
<b>a.</b>	Total postal ballot forms/ e-votes	120	45467589	-
<b>b.</b>	Less: Invalid postal ballot forms (as	14	6520	-
<b>c.</b>	Net valid postal ballot forms/ e-votes (as per register)	106	45461069	100

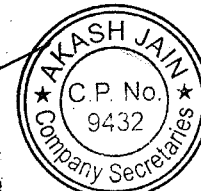
  


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Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,52,18,203	4,52,18,203	100.00	4,52,18,203	-	100	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,52,18,203	100.00	4,52,18,203	-	100	-
Public Institutions	E-Voting	61,500	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	3,81,14,056	2,22,607	0.58	2,22,607	-	100	-
	Postal Ballot *		20,209	0.05	20,209	-	100	-
	Total		2,42,816	0.64	2,42,816	-	100	-
Total		8,33,93,759	4,54,61,019	54.51	4,54,61,019	-	100	-
*under this row, the valid votes casted are mentioned								
<b>Result: Resolution passed with requisite majority.</b>								

- **Resolution No.2** Approval for maintenance of Register of Members etc. at a place other than the Registered Office.

Particulars	No. of Postal ballot forms/e-voting	No. of Shares (of Rs 5 each)	% of valid votes Polled
<b>a.</b> Total postal ballot forms/ e-votes received*	120	45467589	-
<b>b.</b> Less: Invalid postal ballot forms (as per register)	14	6520	-
<b>c.</b> Net valid postal ballot forms/ e-votes (as per register)	106	45461069	100

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Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,52,18,203	4,52,18,203	100.00	4,52,18,203	-	100.00	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,52,18,203	100.00	4,52,18,203	-	100.00	-
Public Institutions	E-Voting	61,500	-	-	-	-	-	-
	Postal Ballot*		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	3,81,14,056	2,22,607	0.58	2,22,607	-	100.00	-
	Postal Ballot*		19,809	0.05	19,609	200	98.99	1.01
	Total		2,42,416	0.64	2,42,216	200	99.92	0.08
Total		8,33,93,759	4,54,60,619	54.51	4,54,60,419	200	99.9996	0.0004

*\*under this row, the valid votes casted are mentioned*

**Result: Resolution passed with requisite majority.**

13.The postal ballot forms and the related papers / registers and records being handed over for safe custody to Mr. Diwaker Dinesh, Company Secretary, authorized by the Board to supervise the postal ballot process.

14.You may accordingly declare the results of the postal ballot voting.

Thanking you,  
Yours faithfully,  
For Akash Jain,  
Company Secretaries

Akash Jain  
(Proprietor)  
C.P. No.9432  
Date: 05.01.2016

