

Quarterly Compliance Report on Corporate Governance

Name of the Company: Ester Industries Limited

Quarter Ending on: 30th June, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/ NA	Remarks
II. Board of Directors	49(II)		
(A) Composition of Board	49(IIA)	Yes	-
(B) Independent Directors	49(IIB)	Yes	-
(C) Non – Executive Directors' compensation & disclosures	49(IIC)	Yes	-
(D) Other provisions as to Board and committees	49(IID)	Yes	-
(E) Code of Conduct	49(IIE)	Yes	-
(F) Whistle Blower Policy	49(IIF)	Yes	-
III. Audit Committee	49(III)		-
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	-
(B) Meeting of Audit Committee	49(IIIB)	Yes	-
(C) Power of Audit Committee	49(IIIC)	Yes	-
(D) Role of Audit Committee	49(IIID)	Yes	-
(E) Review of Information by Audit Committee	49(IIIE)	Yes	-
VI. Nomination and Remuneration Committee	49(IV)	Yes	-
V. Subsidiary Companies	49(V)	NA	There is no material non-listed Indian Subsidiary of Ester Industries Limited
VI. Risk Management	49(VI)	Yes	-
VII. Related Party Transactions	49(VII)	Yes	-
VIII. Disclosures	49(VIII)		
(A) Related parties transactions	49(VIIIA)	Yes	There is no material related party transaction entered during the quarter
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	-
(C) Remuneration of Directors	49(VIIIC)	Yes	-
(D) Management	49(VIIID)	Yes	-
(E) Shareholders	49(VIIIE)	Yes	-
(F) Proceeds from Public issues, right issues, preferential issues etc.,	49(VIIIF)	Yes	-
IX. CEO / CFO Certification	49(IX)	Yes	Complied as part of the Annual Report of the Company
X. Report on Corporate Governance	49(X)	Yes	Complied as part of the Annual Report of the Company
XI. Compliance	49(XI)	Yes	Complied as part of the Annual Report of the Company

For Ester Industries Limited


Diwaker Dinesh
Company Secretary

