

PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING (AGM) OF ESTER INDUSTRIES LIMITED DULY CONVENED ON 24TH SEPTEMBER, 2016 AT THE REGISTERED OFFICE OF THE COMPANY AT SOHAN NAGAR, P. O. CHARUBETA, KHATIMA- 262308, DISTRICT UDHAMSINGH NAGAR, UTTARAKHAND

The Quorum being present, the Chairman of the meeting took up the formal proceedings of the meeting. With the permission of the members notice convening the meeting together with financial statement, Director's Report, Secretarial Auditors' Report and Statutory Auditors' report were taken as read.

The Chairman stated that pursuant to the requirements of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided the facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") from 21st September, 2016 to 23rd September, 2016 through Central Depository Services (India) Limited (CDSL). He stated that Mr. Akash Jain, Practicing Company Secretary was appointed as Scrutinizer to conduct the e-voting process in fair and transparent manner.

During the meeting, the Chairman appointed Mr. Akash Jain, Practicing Company Secretary as Scrutinizer to conduct the Poll at the AGM venue in fair and transparent manner.

The Chairman proposed following resolutions to vote at the meeting and invited queries on the same:

ORDINARY BUSINESSSES

ORDINARY RESOLUTIONS -

1. Consideration and adoption of the Audited Balance Sheet as on 31st March, 2016 and the Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. Re-appointment of Mrs. Archana Singhania (DIN 01096776) who retires by rotation and being eligible, offers himself for re-appointment.
3. Ratification of appointment of S.R. Baltiboi & Co. LLP (Regn No. 301003E/E300005) as Statutory Auditors of the Company and fixation of their remuneration.

SPECIAL BUSINESS:

ORDINARY RESOLUTION

4. Ratification of remuneration fixed for Cost Auditor of the Company

The Directors replied the queries raised by the Shareholders. After replying all the queries, the Chairman announced that the combined results of the e-voting and voting through poll would be declared within 48 hours from the conclusion of the Meeting and would be intimated to Stock Exchange & uploaded on



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the website of the company and CDSL. The Result would also be posted on the notice board at the Registered Office and Corporate Office of the Company.

There being no other business to be transacted, the meeting concluded with a vote of thanks to the Chairman of the meeting.

Yours Faithfully

For Ester Industries Limited



Diwaker Dinesh
Company Secretary



Date – 24th September, 2016

Place – Khatima